

PHARMAPAR INC
BALANCE SHEET AS AT MARCH 31, 2023

	Note No.	Amount in CAD 31-Mar-23	Amount in CAD 31-Mar-22
A ASSETS			
I Current assets			
(a) Inventories	1	422,803	422,803
(b) Financial assets			
(i) Trade receivables	2	29,303	303,367
(ii) Cash and cash equivalents	3	0.26	310,347
(c) Other current assets	4	190,000	190,000
Total current assets		642,106	1,226,517
TOTAL ASSETS		642,106	1,226,517
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	5	5,000,397	5,000,397
(b) Other equity	6	(7,511,835)	(7,223,747)
Total Equity		(2,511,438)	(2,223,350)
II Liabilities			
1 Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	7	2,479,178	2,366,662
Total non-current liabilities		2,479,178	2,366,662
2 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	8	85,300	692,315
(ii) Other financial liabilities	9	402,537	204,362
(b) Current income tax liabilities	10	186,529	186,529
Total current liabilities		674,366	1,083,205
TOTAL EQUITY AND LIABILITIES		642,106	1,226,517

PHARMAPAR INC
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Note No.	Amount in CAD	Amount in CAD
		31-Mar-23	31-Mar-22
1 Revenue from operations	11	-	2,001,968
2 Other Income	12	-	-
3 Total Revenue (1+2)		<u>-</u>	<u>2,001,968</u>
4 Expenses			
(a) Cost of goods sold		-	1,405,932
(b) Employee benefits expense	13	15,000	737,489
(c) Finance costs	14	112,523	223,730
(d) Depreciation and amortisation expense		-	107,400
(e) Other expenses	15	160,565	640,186
Total expenses		<u>288,088</u>	<u>3,114,737</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>(288,088)</u>	<u>(1,112,769)</u>
6 Exceptional Item gain/ (loss) (net)	16	-	(936,268)
7 Profit / (Loss) before taxes (5+6)		<u>(288,088)</u>	<u>(2,049,037)</u>
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
9 Profit / (Loss) for the year after tax		<u>(288,088)</u>	<u>(2,049,037)</u>

PHARMAPAR INC

Notes forming part of financial statement

Note No.

1 Inventories **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Stock In trade	422,803	422,803
Total	422,803	422,803

2 Trade receivables **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Unsecured		
Considered good	29,303	1,276,013
Considered doubtful	67,789	67,789
	97,092	1,343,803
Less: Allowance for doubtful trade receivables	67,789	67,789
Total	29,303	1,276,013

3 Cash and cash equivalents **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Cash in hand	-	500
Balances with banks:		
In current accounts	0.26	309,847
Total	0.26	310,347

4 Other current assets **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Unsecured, considered good		
Loans and advances to suppliers	190,000	190,000
Total	190,000	190,000

5 Share capital **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Issued, subscribed and fully paid-up		
Equity share capital	5,000,397	5,000,397
Total	5,000,397	5,000,397

6 Reserves and surplus **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Surplus in statement of profit and loss		
Opening balance	(7,223,747)	(5,174,710)
Add: Profit / (Loss) for the year	(288,088)	(2,049,037)
Closing balance	(7,511,835)	(7,223,747)
Total	(7,511,835)	(7,223,747)

PHARMAPAR INC

Notes forming part of financial statement

7 Long term borrowings **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Loan from related Parties	2,479,178	2,366,662
Total	2,479,178	2,366,662

8 Trade payables **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Trade payable	85,300	692,315
Total	85,300	692,315

9 Other Current financial Liabilities **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Payable to group entities	402,537	150,000
Leave Salary - ST	-	52,986
Others	(0.12)	531
Other payables:		
- Statutory remittances	-	845
Total	402,537	204,362

10 Current Income tax liability **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Provision for income tax (net of advance tax)	186,529	186,529
Total	186,529	186,529

PHARMAPAR INC

Notes forming part of financial statement

Note

No.

11 Revenue from operations **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Sale of Product	-	1,577,791
Sale licensing Income	-	424,177
Total	-	2,001,968

12 Other Income **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Interest Income	-	-
Total	-	-

13 Employee Benefit Expenses **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Salaries and wages	15,000	737,489
Staff Welfare	-	-
Total	15,000	737,489

14 Finance cost **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Other finance Cost	-	10,285
Bank Charges	112,523	18,628
Other interest received inter-co	-	194,817
Total	112,523	223,730

15 Other expenses **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Power and fuel	-	21,550
Advertisement & Selling expense	-	11,050
Rent	-	128,406
Rates & Taxes	145,714	168,630
Repairs & Maintenance	-	43,875
Insurance	-	5,677
Printing & Stationery	-	14,161
Conveyance & Travelling	-	33,601
Communication expenses	1,000	16,387
Membership fees and subscription	-	3,562
Professional fees	13,851	192,500
Other Expense	-	500
Miscellaneous Expense	-	285
Total	160,565	640,186

16 Exceptional Item **Amount in CAD**

Particulars	31-Mar-23	31-Mar-22
Loss on sale of business units	-	936,268
Total	-	936,268